

St. John's Hospital

Financial Statements

**For the financial year ended
31 December 2023**

St. John's Hospital

**Financial Statements
31 December 2023**

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St. John's Hospital

General Information

Address:	St. John's Square New Road Limerick V94 H272
Main Bankers:	Bank of Ireland 125 O'Connell Street Limerick
Auditors:	Grant Thornton Chartered Accountants & Statutory Audit Firm Mill House Henry Street Limerick
Solicitors:	Dundon Callanan 17 The Crescent Limerick

St. John's Hospital

Responsibilities of the Chief Executive and the Board

Year ended 31 December 2023

The Chief Executive is required by the Hospital Constitution to keep accurate accounts of all receipts and payments on behalf of the Charity and such account shall be audited by the Auditors appointed by the Board. The Board shall approve the annual audited accounts and will furnish the Trustees the annual audited accounts for their review. Copies of the accounts so audited shall be furnished by the Chief Executive to the Authority. The Board is required, in accordance with the guidelines and accounting standards issued by the Department of Health, to:

- (1)** Prepare financial statements which give a true and fair view of the results and state of affairs of the hospital,
- (2)** Select suitable accounting policies which are consistently applied, identify and explain any departure from accounting standards,
- (3)** Make judgements and estimates which are reasonable and prudent,
- (4)** Safeguard the assets of the hospital and take reasonable steps for the prevention and detection of fraud.

As a publically funded body, the Hospital is required to comply with Public Pay Policy and is in full compliance with Public Pay Policy.

On behalf of the Board:

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

St. John's Hospital

Statement of the Board Members' Responsibilities in respect of the Annual Financial Statements

Year ended 31 December 2023

The members of the Board are responsible for preparing the annual financial statements in accordance with applicable law.

Section 36 of the Health Act 2004 requires St. John's Hospital to prepare the annual financial statements in such form as the Minister for Health may direct and in accordance with accounting standards specified by the Minister.

In preparing the annual financial statements, Board members are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent;
- disclose and explain any material departures from applicable accounting standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that St. John's Hospital will continue in business.

The Board members are responsible for ensuring that accounting records are maintained which disclose, with reasonable accuracy at any time, the financial position of St. John's Hospital. The Board members are also responsible for safeguarding the assets of St. John's Hospital and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

Independent Auditor's Report to the Board of St. John's Hospital

Opinion

We have audited the financial statements of St. John's Hospital ("the Hospital"), which comprise the Non Capital Income and Expenditure Account, Capital Income and Expenditure Account, Balance Sheet and Cash Flow Statement for the financial year ended 31 December 2023, and the related notes to the financial statements, including the summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland) and the Accounting Standards for Voluntary Hospitals issued by the Department of Health, ("the Guidelines").

In our opinion, St. John's Hospital financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the hospital as at 31 December 2023 and of its financial performance and cash flows for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Accounting Standards for Voluntary Hospitals issued by the Department of Health.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ('ISAs (Ireland)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the hospital in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accountancy Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report to the Board of St. John's Hospital

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board's use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Hospital's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board's with respect to going concern are described in the relevant sections of this report.

Other information

Other information comprises information included in the annual report, other than the financial statements and the auditor's report thereon, including the Responsibilities of the Trustees and the Board and the Statement of the Board Members' Responsibilities in respect of the Annual Financial Statements. The Board is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Board of St. John's Hospital

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the “Responsibilities of the Chief Executive and the Board” and the “Statement of the Board Members Responsibilities”, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS 102 and the Accounting Standards for Voluntary Hospitals issued by the Department of Health, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the hospital or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the hospital's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. The auditor will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the hospital's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

**Independent Auditor's Report to the Board of
St. John's Hospital**

exists related to events or conditions that may cast significant doubt on the hospital's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the hospital to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the hospital's members, as a body, in accordance with the scope of our appointment under the terms of our engagement. Our audit work has been undertaken so that we might state to the hospital's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the hospital and the hospital's members as a body, for our audit work, for this report, or for the opinions we have formed.



Damian Gleeson FCCA

For and on behalf of

Grant Thornton

Chartered Accountants & Statutory Audit Firm

Limerick

Date: 04/09/24

St. John's Hospital

**Certificate of Chief Executive Officer and Chairperson
for the year ended 31 December 2023**

We certify that the financial statements of St. John's Hospital for the financial year ended 31 December 2023 as set out herein are in agreement with the books of account and have been drawn up in accordance with the accounting standards as laid down by the Minister for Health.

These financial statements, which comprise pages 9 to 31 and the statement of accounting policies, on pages 13 to 18, give the true and fair view of the state of affairs of the hospital at 31 December 2023 and of its income and expenditure and cash flow for the year then ended.

On behalf of the Board

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

St. John's Hospital
Non – Capital Income and Expenditure Account for the year ended 31 December 2023

	Note	2023 €'000	2022 €'000
Cumulative Non-Capital Deficit B/F From Previous Year		950	1,040
Pay			
Salaries	23	27,553	22,759
Superannuation and Gratuities	23	3,876	4,273
		31,429	27,032
Non-Pay			
Direct Patient Care	23	4,455	4,073
Support Services	23	3,173	2,854
Financial & Administrative	23	1,428	1,689
		9,056	8,616
Gross Expenditure for the Year		41,435	36,688
Includes Deficit from previous year			
Income	23	2,070	3,179
Net Expenditure for the Year		39,365	33,509
Determination from HSE		35,173	32,559
Deficit C/F to Following Year		4,192	950

With the exception of fixed asset depreciation which is dealt with through the Capitalisation Account, all recognised gains and losses for the year ended 31 December 2023 have been included in the Income and Expenditure Account.

The net deficit in both years arises from continuing operations.

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health & Children, were approved by the Board on

On behalf of the Board

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

St. John's Hospital
Capital Income and Expenditure Account for the year ended 31 December 2023

Capital Income Sources

HSE - Capital Grant	31	87
HSE-Charge on non-capital Income & Expenditure	29	-
HSE-Non-Capital Repayment of Loan Capital	-	-
Fund-raising - Capital only	-	-
EU Grants	-	-
Disposal, Net Proceeds of	-	-
Other	-	-

Total Capital Income

2023 €'000	2022 €'000
31	87
29	-
-	-
-	-
-	-
-	-
-	-
60	87

Capital Expenditure

Land	-	-
Buildings	-	-
Work-In-Progress	-	-
Equipment	111	121
Vehicles	-	-
Other	-	-
Capital Expenditure- Capitalised	111	121

Capital Expenditure-Not Capitalised

Total Capital Expenditure

-	-
-	-
-	-
111	121
-	-
-	-
111	121
-	-
111	121

Opening (Surplus) from previous year

Closing (Surplus) to following year

(887)	(921)
(836)	(887)

With the exception of fixed asset depreciation which is dealt with through the Capitalisation Account, all recognised gains and losses for the year ended 31 December 2023 have been included in the Income and Expenditure Account.

The net (surplus) in both years arises from continuing operations.

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health & Children, were approved by the Board on

On behalf of the Board

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

St. John's Hospital
Balance Sheet as at 31 December 2023

	Note	2023 €'000	2022 €'000
<u>Fixed Assets</u>			
Tangible Assets	12	8,846	9,607
		8,846	9,607
<u>Current Assets</u>			
Debtors	13	1,683	4,776
Stocks	14	358	350
Cash in hand and bank balances		342	167
		2,383	5,293
<u>Creditors-Amounts Falling Due Within One Year</u>			
Creditors	15	4,953	5,356
Bank loans and overdraft	16	786	-
Obligations under Finance Leases		-	-
		5,739	5,356
Net Current Liabilities		(3,356)	(63)
Total Assets Less Current Liabilities		5,490	9,544
<u>Capital & Reserves</u>			
Non-Capital Income & Expenditure Deficit		(4,192)	(950)
Capital Income & Expenditure Surplus		836	887
Capitalisation Account	17	8,846	9,607
		5,490	9,544

The financial statements, which include the accounting policies and notes, which were drawn up in compliance with the accounting standards laid down by the Minister for Health & Children, were approved by the Board on

On behalf of the Board

Richard Leonard:

Deputy Chairperson

Emer Martin:

Chief Executive

Date: 04 September 2024

St. John's Hospital
Cash Flow Statement as at 31 December 2023

	Note	2023 €'000	2022 €'000
Net Cash Inflow from Operating Activities	18	(522)	(534)
<u>Returns on Investments and Servicing of Finance</u>			
Interest Paid on Loans and Overdraft		(8)	(12)
Interest Paid re Finance Leases		-	-
Equity Dividends Received		-	-
Interest Received		-	-
Net Cash (Outflow) from servicing of Finance		(8)	(12)
<u>Capital Expenditure</u>			
Expenditure from HSE Capital		(82)	(121)
Add back unpaid Capital Expenditure		-	-
Add back movements in finance lease obligations		-	-
		(82)	(121)
Capital Expenditure - Not Capitalised		-	-
Payments from non-capital, re acquisition of fixed assets		(29)	-
Receipts on sale of fixed assets		-	-
Net Cash (Outflow) from Capital Expenditure		(111)	(121)
Net Cash Inflow(Outflow) before Financing		(641)	(667)
<u>Financing</u>			
HSE Capital grant received		31	223
Receipts from other sources -acquisition of fixed assets		-	-
		31	223
Increase in investments		-	-
Capital element of finance lease rental repayments		-	-
Cash Inflow from movement in Debt and Lease Financing		-	-
Net Cash Inflow from Financing		31	223
Net Cash Flow		(610)	(444)
(Decrease)/increase in Cash and Bank	19	(610)	(444)
Decrease/(increase) in Bank Loans < 1 Year & O/D	19	-	-
Increase in Bank Loans > 1 Year	19	-	-
Changes in Net Cash		(610)	(444)

St. John's Hospital

Accounting Policies

1. General Information

St. John's is an acute General Public Voluntary Hospital. The property is vested in Trustees. St. John's Hospital is a Registered Charity under the Charities Act 2009 (Registered Charity No. 20000394) and is administered and managed in accordance with a Hospital Constitution approved by the Charities Regulatory Authority. The Hospital's main address is St. John's Square, New Road, Limerick.

2. Basis of Accounting

- (i) The preparation of financial statements in compliance with Financial Reporting Standard 102 (Irish Generally Accepted Accounting Practice) and the Accounting Standards for Statutory Hospitals requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Hospital's accounting policies (see note 2 (iv)).

These accounts were prepared on an accruals basis under the historical cost convention, as modified for the valuation of fixed assets, in accordance with the accounting standards laid down by the Minister for Health. Those standards also provide that the following, should be treated on a receipts and payment basis: - EU Funds, Road Traffic Accident Income, Out-Patients Charges and minor miscellaneous income.

- (ii) Grants from the Health Service Executive are the amounts for the year allocated by the Executive up to the date of certification of these accounts by the Chief Executive Officer.
- (iii) The currency used in these financial statements is the Euro denoted by the symbol €.
- (iv) The preparation of the financial statements requires management to make estimates and judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its estimates and judgements on an ongoing basis. Management bases its estimates and judgements on historical experience on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions. The following estimate/ judgement is considered important to the portrayal of the Hospital's financial condition:

St. John's Hospital Accounting Policies

Going concern:

The Board of St. John's Hospital have a reasonable expectation that the Hospital has adequate resources to continue in operational existence for the foreseeable future and have received assurances from at the highest level from HSE of their continuing support.

The Board have received confirmation from the Chief Finance Officer, UL Hospitals Group that the cash flow requirements of St. John's Hospital will continue to be supported via cash acceleration requests.

The HSE have informed the Board that they have provided continued support to date in the form of once off in-year and year end supplementary funding and through facilitating ongoing cash acceleration requests that the Board expect this support to continue for the foreseeable future notwithstanding measures to be taken by St. John's Hospital to deliver on the hospital's cost containment plans.

The deficit for the year end 31st December 2023 was €6.914m. On the 19th of April, the HSE allocated in once off funding which reduced the deficit to €3.201m.

The financial deficit is largely driven by outstanding funding in a number of areas to include: weekend injury unit service, the weekend MAU service, consultant public only consultant contracts, increased service demand, inflationary pressure, unattainable income generation targets and agency expenditure.

Cost containment plan: the Hospital is working to achieve savings of €2.2m in agency expenditure for 2024. Agency expenditure in 2023 was €4.95m due to high vacancy factor in funded posts, unfunded clinical services and an overall increase in Hospital activity. Internal procedures for approval of agency have been revised to ensure that use of agency staff is reduced to a minimum.

In addition, following close consultation with the HSE, the Minister for Health announced on Wednesday 29th May 2024 that St John's Hospital will be funded with respect to a 78 bed block which provides 42 new beds and a substantial refurbishment of the existing facilities in line with the hospitals Capital Development Plan.

In summary, the Hospital continues to be funded through the HSE by way of cash acceleration requests with respect to the services that it provides, and also with respect to funding for the hospitals capital development plan however, the Hospital has instigated a cost containment plan particularly in the area of Agency Expenditure at the request of the HSE.

On the basis of the above the Board continue to adopt the going concern basis in preparing its financial statements.

St. John's Hospital
Accounting Policies

- (v) The level of rounding used in presenting amounts in the financial statements is €'000.

3. Fixed Assets

- (i) The fixed assets are also included in the balance sheet at cost or valuation, where the cost of each individual asset is at least €3,809 (computer equipment at least €1,270) and an equivalent credit is included in the balance sheet capitalisation account. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

- (ii) The basis of valuation of the hospital's fixed assets is as follows:

Land: As advised by the Department of Health.

Buildings: Cost, less accumulated depreciation.

WIP: Cost.

Equipment: Cost, less accumulated depreciation.

4. Fixed Assets and Related Capital Account

Buildings were revalued at 20 October 2015 by Bruce Shaw and are stated in the accounts at the revalued amount.

Land is stated at 1 April 1981 valuation.

Plant and Equipment are stated at 31 December 1982 valuation and subsequent additions at cost.

In accordance with the guidelines, it is not policy of the hospital to charge depreciation on fixed assets to the income and expenditure account. Instead, depreciation, which is calculated on fixed assets is matched by an equivalent write down in the Capitalisation Account. The following bases and rates apply:

Land	No Depreciation
Buildings	2.5% Straight Line
WIP	No Depreciation
Equipment	20% Straight Line

St. John's Hospital
Accounting Policies

5. Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

6. Pension Scheme

Contributions from employees who are members of the Voluntary Hospitals Superannuation Scheme are treated as income in accordance with the requirements of the Department of Health. Pension payments under the scheme are charged to the Income and Expenditure Account when paid.

7. Bad Debts

Known bad debts are written off and appropriate provision is made for any debts that appear doubtful.

8. Debtors

Short term debtors are measured at transaction price including transaction costs, less any impairment.

9. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Hospital's cash management.

10. Creditors

Short term creditors are measured at transaction price including transactions costs, less any impairment.

St. John's Hospital
Accounting Policies

11. Contingent Liabilities

There were no material contingent liabilities at 31 December 2023.

12. Financial instruments

The Hospital only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income and expenditure account.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

St. John's Hospital
Accounting Policies

13. Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Hospital and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income should be accrued in respect of in-patients who have been treated during the year and discharged on or before the year-end but for whom bills had not been issued by the year-end. Regarding patients whose stay in hospital ran on from the year of account into the following year, the accrual should be computed on the basis of patient-days up to the year-end.

In line with the Accounting Standards for Voluntary Hospitals laid down by the Minister for Health the following income is recognised on a receipts and payments basis: Road Traffic Accident Income, Out-Patients Charges and minor miscellaneous income.

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 1: Insurance

Medical Defence

(a) Consultants

(b) NCHDs

Other

Public Liability

Employers Liability

Property

Other

2023 €'000	2022 €'000
-	-
-	-
-	-
-	1
-	-
29	27
40	25
69	53

Note 2: Misc. Non-Capital Expenditure

On Capital Projects

Land

Buildings

Work-In-Progress

Equipment

Vehicles

Other

2023 €'000	2022 €'000
-	-
-	-
-	-
29	-
-	-
-	-
29	-

Note 3: Miscellaneous Expenses

Security

Publications etc.

Membership / Subscriptions etc.

Interest on Late Payments

Education / Training

Shop / Restaurant Purchases

Other

2023 €'000	2022 €'000
205	212
-	-
3	22
-	-
72	52
-	-
178	118
458	404

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 4: Analysis of Patient Income

In-Patients

Statutory In-Patient Charges
Private / Semi Private Charges
Long Stay Charges
Other In-Patient Charges

2023 €'000	2022 €'000
128	190
472	1,561
-	-
-	-
600	1,751
271	267
-	-
271	267

Out-Patients

Statutory Accident & Emergency Charges
Other Out-Patient Charges

871	2,018
-----	-------

Total Patient Income

Note 5: Income From External Agencies

Laboratory
Pathology
Radiology
Commissioning Services
Other

2023 €'000	2022 €'000
-	-
-	-
-	-
-	-
-	-
-	-

Note 6: Other Income (Non-Capital)

Shop / Restaurant Sales
Car Parking
Public Telephones
Pharmacy / stores sales - Staff & Patients
Recoverables
Insurance Claims
Fas Grants
Rents / Licenses / Franchises
PP Admin. Charges
Fund Raising - Non-Capital only
Sundries
Equity Dividend Received
Interest received

2023 €'000	2022 €'000
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
208	292
-	-
-	-
208	292

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 7: Summary Pay Analysis (Memorandum Only)

	2023 €'000	2022 €'000
Basic Pay	17,475	15,506
Overtime	1,011	668
Premium Pay	925	917
Shift Allowance	-	-
Holiday / Public Holiday Premiums	387	98
Higher Degree	-	-
Special Nursing	328	73
On call / Standby	273	193
PRSI Employer	2,138	1,826
Travel Allowance	-	-
Other	8,892	7,751
	31,429	27,032

Note 8: Reconciliation of Expenditure to Cost of Services (Memorandum Only)

	2023 €'000	2022 €'000
Net Expenditure - Current Year	38,415	32,475
<u>Deduct</u>		
Purchase of Equipment from Non-Capital	-	-
Funding of Capital Projects from Non-Capital	-	-
Loan Repayments - Principal Only	-	-
Depreciation on Disposal	-	-
Total Deductions	-	-
Sub-Total	38,415	32,475
<u>Add-Back</u>		
Depreciation charge for Year	872	877
Running Cost of Service	39,287	33,352

Note 9: Road Traffic Accident (Memorandum Only)

	2023 €'000	2022 €'000
Balance at 1 January	-	-
Bills Issued in Respect of the Year	-	-
Less Cash Received during the Year	-	-
Less Waivers and other Write-Offs	-	-
Balance at 31 December	-	-

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 10: Statement of Advances & Balances Due From HSE Non-Capital & Capital

Non-Capital

Total notified non-capital determination for the year
Less: Remittances from HSE Non-Capital in the year
Balance due from HSE in respect of the year

Balance due from HSE re previous year @ 1 Jan
Less: Remittances from HSE in year re: previous year
Balance due from HSE re previous year @ 31 Dec

2023 €'000	2022 €'000
35,173	32,559
(34,362)	(31,259)
811	1,300
3,742	-
(3,742)	-
-	-

Total Balance of Approved Non-Capital Determinations Due From HSE

811	1,300
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Capital

Total Capital Grants notified by HSE for the year
Less: Remittances from HSE Capital in the year
Balance due from HSE in respect of the year

Balance due from HSE re previous year @ 1 Jan.
Less: Remittances from HSE in year re: previous year
Balance due from HSE re previous year @ 31 Dec

31	91
-	-
31	91
91	-
-	-
91	-

Total Balance of Capital Grants Due From HSE

122	91
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Gross Total Due From HSE Capital & Non-Capital

933	1,391
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Note 11: Purchase of Equipment and Vehicles From Non-Capital Account (Capitalised)

Medical Gas Equipment
Medical Equipment
X-Ray / Imaging Equipment
Catering Equipment
Laundry Equipment
Maintenance Equipment
Farm & Garden Equipment
Computer Equipment

Vehicles Purchased

2023 €'000	2022 €'000
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 12: Schedule of Fixed Assets and Depreciation

		Land	Buildings	Equipment	Total
		€'000	€'000	€'000	€'000
Cost Or Valuation at	1-Jan-23	199	14,505	8,846	23,550
Transfers from Work-In-Progress		-	-	-	-
Sub-Total		199	14,505	8,846	23,550
Additions From Capital		-	-	82	82
Additions From Non-Capital		-	-	29	29
Disposals during the year		-	-	-	-
Cost / Valuation at	31-Dec-23	199	14,505	8,957	23,661

Accumulated Depreciation at	1-Jan-23	-	6,214	7,729	13,943
Depreciation charge for year		-	363	509	872
Disposals–Accumulated Depreciation		-	-	-	-
Accumulated Depreciation at	31-Dec-23	-	6,577	8,238	14,815

Net Book Amount at	31-Dec-23	199	7,928	719	8,846
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Net Book Amount at	1-Jan-23	199	8,291	1,117	9,607
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Valuation of Fixed Assets

Messrs. Louis De Courcy Ltd., Auctioneers, completed Professional valuations of fixed assets as follows:

		€
Land & Building	01/04/1981	4,114,581
Plant & Equipment	31/12/1982	808,620

The revision of the amounts stated was made to comply with the requirements of the Department of Health. Subsequent additions under the various headings are stated at cost. In accordance with Department of Health instructions land has been valued at the rate per acre advised by the Department.

Bruce Shaw completed an Insurance Reinstatement valuation of buildings at 20 October 2015 as follows:

Building	20/10/2015	30,677,956
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St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 13: Debtors

	2023 €'000	2022 €'000
HSE – Revenue Grants Due	811	3,742
HSE – Capital Grants Due	-	-
HSE Debtors	811	3,742
HSE Mid-West	151	91
Patients (Closing Ledger Balance)	719	1,554
Less: Provision for bad and doubtful debts	(509)	(1,038)
Other	186	249
Prepayments	325	178
Non-HSE & Non-HSE Mid- West Debtors	721	943

Total Debtors

1,683	4,776
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An impairment loss of €507,759 (2022 €1,037,949) was recognised against trade debtors.

Note 14: Stocks

	2023 €'000	2022 €'000
Drugs & Medicines	149	140
Blood & Blood Products	-	-
Medical Gases	-	-
Medical & Surgical Supplies	183	184
Sterile Supplies	-	-
Pathology Supplies	-	-
X-Ray / Imaging	11	11
Provisions	-	-
Laundry / Cleaning	9	6
Bedding / Clothing	-	-
Furniture / Crockery	-	-
Heat / Power / Light Supplies	-	-
Maintenance Supplies	-	-
Office Supplies	6	9
Computer Supplies	-	-
Shop	-	-
	358	350

An impairment loss of €Nil (2022: €Nil) was recognised in direct patient care against stock during the year due to slow-moving and obsolete stock. In the opinion of the Board the replacement cost of the stock did not differ significantly from the figure shown.

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 15: Creditors

Creditors - Capital

Creditors - Non-Capital

PAYE and PRSI

Wages and Salaries

Other

2023 €'000	2022 €'000
-	-
1,277	1,249
1,566	698
954	2,285
1,156	1,124
4,953	5,356

Note 16: Bank - Within One Year

Bank overdraft

2023 €'000	2022 €'000
786	-
786	-

Note 17: Capitalisation Account

Balance at beginning of year

Additions

Capital Expenditure

Non-Capital Expenditure

Sub-Total Additions

2023 €'000	2022 €'000
9,607	10,363
111	121
-	-
111	121

Disposals

At cost

Sub-Total Disposals

-	(610)
-	(610)

Less

Disposals

Depreciation for the year

Sub-Total Deductions

-	(610)
-	(610)
872	877
872	267

Balance at year-end

8,846	9,607
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St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 18: Note To The Cash Flow Statement

	2023 €'000	2022 €'000
(Deficit) Non-Capital	(4,192)	(950)
Add back deficit brought forward	950	1,040
(Deficit) for current year	(3,242)	90
Deduct repayment of loan (Capital element) charged against non-capital	-	-
Deduct Interest and Dividend Income	-	-
Add back purchase of equipment from non-capital	29	-
Add back Interest charged against non-capital	8	12
(Increase) in Stocks	(9)	(3)
Decrease/(Increase) in HSE Debtors (Non-Capital)	2,934	(1,118)
(Increase) in HSE Mid-West Debtors	(60)	(71)
Decrease in Non-HSE and Non-HSE Mid-West Debtors	220	187
Increase in Creditors	(402)	369
Net Cash Inflow from Operating Activities	(522)	(534)

Note 19: Analysis of Changes in Net Debt

Cash in Hand and Bank Balances
Bank Overdraft

Bank Loans

Debt Due within one year
Debt Due after one year

Finance Leases : within one year
Finance Leases : from 2 to 5 years

	At 1 Jan '23 €'000	Cash Flow €'000	Non Cash Changes €'000	At 31 Dec '23 €'000
Cash in Hand and Bank Balances	167	176	-	343
Bank Overdraft	-	(786)	-	(786)
	167	(610)	-	(443)
Bank Loans				
Debt Due within one year	-	-	-	-
Debt Due after one year	-	-	-	-
	-	-	-	-
Finance Leases : within one year	-	-	-	-
Finance Leases : from 2 to 5 years	-	-	-	-
	-	-	-	-
	167	(610)	-	(443)

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 20: Reconciliation of Net Cash inflow to Movement in Net Debt

(Decrease)/Increase in cash in the year
Cash Inflow/(Outflow) from increase/(decrease) in
debt and lease financing
Changes in net cash resulting from cash flow
New Finance Leases taken out in the year
Changes in Net Cash
Net Cash/ (Debt) at beginning of year
Net Cash at end of year

2023 €'000	2022 €'000
(610)	(444)
-	-
(610)	(444)
-	-
(610)	(444)
167	611
(443)	167

Note 21: Related Parties

No transactions with related parties occurred requiring financial statement disclosure.

Total key management personnel compensation was €182,890 (2022: €167,758). Key management personnel compensation comprises the Chief Executive and the Deputy Chief Executive.

Note 22: Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 23: Non-Capital Income & Expenditure - Details

Pay

	2023 €'000	2022 €'000
Management / Administration	4,089	3,667
Medical / Dental I (NCHDs)	2,496	1,821
Medical / Dental II (Consultants)	2,277	1,892
Nursing	11,168	9,127
Paramedical	1,796	1,588
Catering & Housekeeping / Support Services	3,169	2,881
Maintenance / Technical	2,558	1,783
	27,553	22,759
Pensions & Refunds	3,508	3,674
Gratuities / Lump Sums	368	599
Others	-	-
	3,876	4,273

31,429	27,032
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Non-Pay

Direct Patient Care

Drugs & Medicines	1,139	976
Blood & Blood Products	237	261
Medical Gases	52	65
Medical & Surgical Supplies	2,375	2,333
Other Medical Equipment	99	3
Other Medical Equipment Supplies / Contracts On	553	435
	4,455	4,073

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 23: Non-Capital Income & Expenditure – Details (continued)

	2023 €'000	2022 €'000
<u>Support Services</u>		
X-Ray / Imaging Equipment	-	-
X-Ray / Imaging supplies / Contracts On	610	574
Laboratory Equipment	-	-
Laboratory Supplies / Contracts On	155	108
Catering Equipment	-	-
Catering Provisions / Contracts On	431	326
Heat, Power & Light	350	226
Laundry , Cleaning & Washing Equipment	-	-
Laundry , Cleaning & Washing Supplies / Contracts On	1,031	945
Furniture, Crockery & Hardware	89	48
Bedding & Clothing	61	42
Maintenance Equipment	-	-
Maintenance Materials Supplies / Contracts On	390	517
Farm & Garden Equipment	-	-
Farm Supplies / Contracts On	5	5
Travel & Subsistence	51	63
Transport of Patients	-	-
Vehicles Purchases	-	-
Vehicles Supplies / Contracts On	-	-
	3,173	2,854

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 23: Non-Capital Income & Expenditure – Details (continued)

Financial And Administrative	2023 €'000	2022 €'000
Loan Repayment Principal		
Non-Capital	-	-
Capital	-	-
Finance Lease Repayment-Principal Element	-	-
Bank Interest		
Overdraft	-	-
Non-Capital Loan	-	-
Capital Loan	-	-
Finance Lease Repayment-Interest Element	-	-
Bank Charges	8	12
Other		
Insurance - Medical Defence	-	-
Insurance - Other	69	53
Audit	7	37
Legal	-	-
Office Expenses (Rent & Rates, Postage, Phone)	157	150
Office Supplies / Contracts On	276	257
Computer Equipment	-	-
Computer Supplies / Contracts On	633	572
Professional Services	350	285
Bad Debts written off	-	-
Adjustment to Doubtful Debts Provision	(530)	(81)
Misc. Non-Capital Exp. on Capital Projects	-	-
Miscellaneous Expenses	458	404
	1,428	1,689
Total Non-Pay	9,056	8,616
Total Gross Expenditure	40,485	35,648

St. John's Hospital

Notes to the Financial Statements – 31 December 2023

Note 23: Non-Capital Income & Expenditure – Details (continued)

	2023 €'000	2022 €'000
Income		
Patient Income		
In-Patient	600	1,751
Out-Patient	271	267
	871	2,018
Other Income		
Superannuation	435	423
Other Payroll Deductions	447	370
RTA Receipts	-	-
Income from External Agencies	-	-
Canteen Receipts	109	76
Other Income (Non-Capital)	208	292
Total Income	2,070	3,179
Net Expenditure	38,415	32,469